

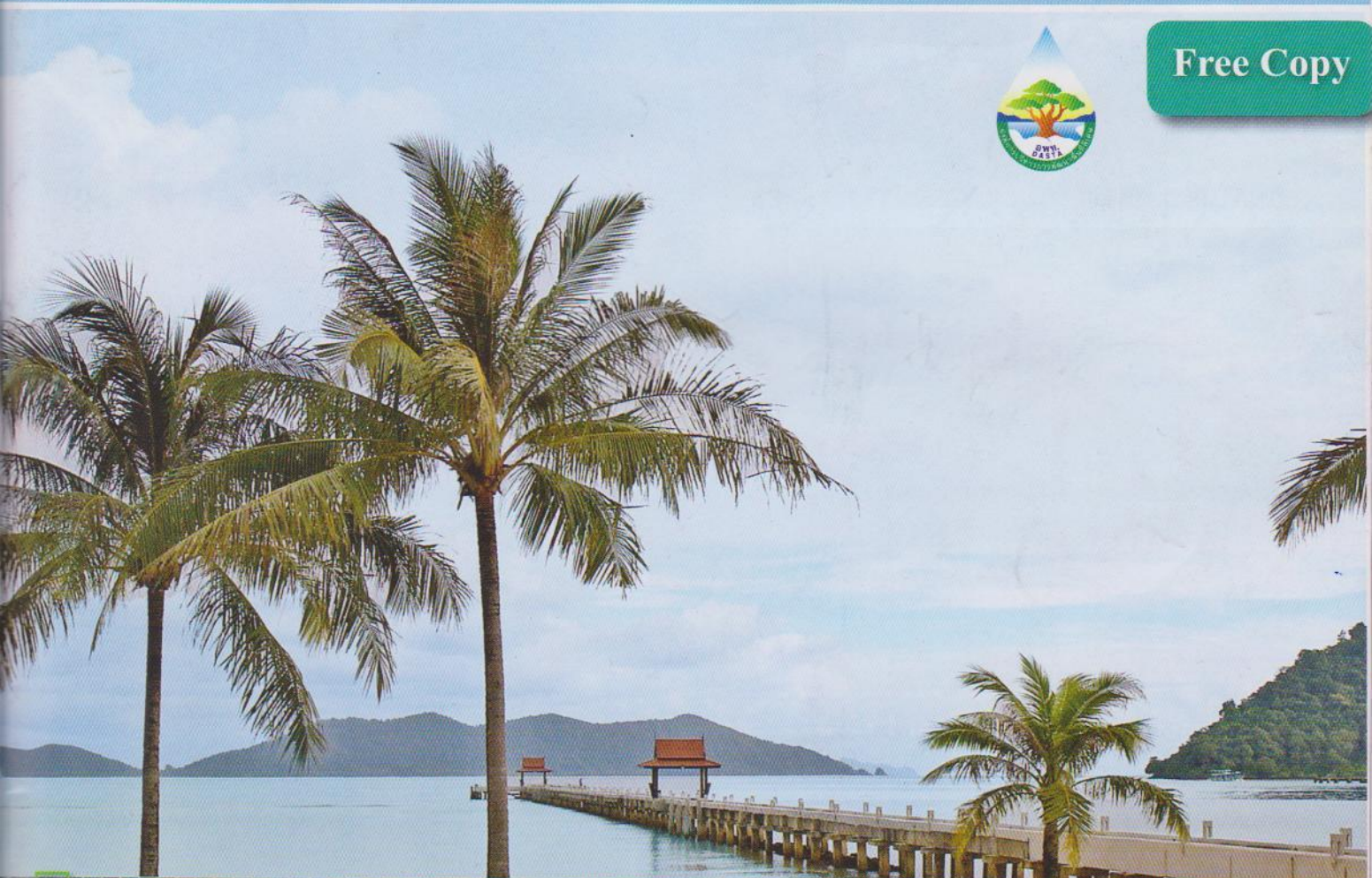
KOH MAK
KOH KOOD

KOHCHANG PATTAYA & Beyond

Issue 9/101 15 December 2011



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"Yours to discover"

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With the economies of many European countries in the doldrums it isn't really surprising that the property market in Thailand has cooled down since the mid-2000s boom. Gone are many of the get rich quick developers, who were only here to exploit the locals, make a quick buck and then disappear. Nowadays developers tend to be far more prudent and conservative in planning their projects. It isn't only outside factors that affect the Thai property market but events within the country play a big part too. Indeed, in an article in August 2011 Thailand Property Report, Simon Martin, Director of Sales at Tranquility Bay Residences on Koh Chang stated: "Investors are not concerned about the political issues behind rallies and demonstrations, they are only concerned about the stability of the country and the safety of their investments."

The country in question was of course Thailand but in a world of global uncertainty, Thailand is likely to fair much better than many of its immediate neighbours and arguably several of the major global economies. Any problems in Thailand seem to pale into insignificance compared to those faced by many European governments. The reality is that you won't find compared to Spain or Greece where either the government has taken back homes bought by expats or the economy has simply collapsed. The domestic Thai property market and economy of the country have been booming during the past couple of years, totally unaffected by events in Europe and the US.

If Thais have confidence in their country and regardless of protests and disputes, the economy continues to grow when those in Europe slump, investing in Thai property is at least worth considering, even more so with house prices declining in many countries.

Samui, Phuket and Pattaya are of course obvious choices when considering resort property which can generate a good ROI for the buyer. But they have had their boom years a decade ago, prices rose and early investors either made a very nice profit on their investment or secured the prime locations. Anyone wanting to invest in an island property nowadays should be looking for a location that is gradually developing but not yet experienced the boom. Plus of course a developer that have proven to be able to withstand the bad times as well as prospering during the good.

Tranquility Bay Residence on Koh Chang meets these requirements. Located on the southern shore of Koh Chang, the condominiums and villas all offer panoramic views to outlying islands and across the bay to the nearby fishing village of Bangbao.

Currently in Phase 2 of development, eight of the ten low rise condominium blocks have been fully completed and the final two are under construction, with over 60% of units now having been sold to investors from around the world. Completed, fully furnished condominiums are available from 6.8 Million THB with a stunning two bedroom penthouse suite on the market for THB 17 Million.

Directly in front of the 230 metre private beach, work on two pool villas well underway. Only nine of these stunning homes will be built, thereby providing a select group of owners with the ultimate in luxury beachfront living on Koh Chang. Exclusivity comes at a price far lower than comparable developments on the southern islands, from just 38 Million THB.

Although construction work is ongoing, disturbance to residents and their guests is minimized as much as possible by the developers. An infinity beachfront pool and adjacent restaurant provide the ideal place to relax during the day and boat owners will be pleased to learn that a private 300metre long pier is at their disposal.

Residents are now taking advantage of a rental management service which is being rolled out in January 2012. The condominiums provide far more space and amenities than a luxury hotel room, and will therefore be marketed as the island's first and only serviced apartments. All the facilities of a five star resort but with all the comforts of home.



The complete package of location, concept, build quality, rental prospects and highly regarded developer all bode well for anyone seriously interested in Thai property and looking to minimize any risk. But don't take our word for it. To arrange a viewing, please contact the Sales Office +66 89 811 9095 or Email: sales@tranquilitybayresidence. Overviews of the project are online at FB: www.facebook.com/tranquilitybayresidence and www.tranquilitybayresidence.com